

FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/20/2022

President of the Board - Original Signature Required



Date



Secretary of the Board - Original Signature Required



Date



Chief School Administrator - Original Signature Required



Date



Kristoffer S Willison

Contact Person

(814)797-5921

Extn :

Telephone

Extension

kwillison@keyknox.com

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2022-2023 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Keystone SD	COUNTY : Clarion	AUN : 106166503
----------------------------------	---------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved unassigned fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022) ?

Yes ☒

No ☐

If yes, see information below, taken from the 2022-2023 General Fund Budget.


Total Budgeted Expenditures	\$17655221
Ending Unassigned Fund Balance	\$1500000
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	8.49%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-29-22
---	-----------------

DUE DATE: AUGUST 15, 2022

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET**


(03/2006)

24 PS 6-687(a)(1)

School District Name : Keystone SD	County : Clarion	AUN Number : 106166503
--	----------------------------	----------------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 
---	--

DUE DATE:
**IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

LEA : 106166503 Keystone SD

Val Number	Description	Justification
5290	<div>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</div> <div>Function 2500, Object 100: \$196,716.00 Function 2500, Object 200: \$207,430.00</div>	<div>This function is comprised of salaries of our Business Manager, Asst. Business Manager and Payroll Tech of \$196,716 and benefits for these same positions of \$174,802. In addition retiree health care costs in this function are \$32,628.</div>
5320	<div>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</div> <div>Function 2800, Object 100: \$43,687.00 Function 2800, Object 200: \$54,952.00</div>	<div>This function is comprised of a salary of \$43,687 and benefits of \$45,952 for the Tech Specialist. In addition, tuition for the principals and superintendent amount to \$9,000.</div>
8060	<div>Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.</div>	<div>This amount is used for unforeseen and unbudgeted expenses.</div>
8080	<div>Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.</div>	<div>This amount is used for one time emergencies, the flattening of state budget subsidies and/or the replacement of state subsidies in the unlikely event that the Commonwealth does not pass a timely budget and state subsidies do not flow as normal.</div>
8160	<div>Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.</div>	<div>This amount is assigned for long-term contractual commitments.</div>

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance	4,000,000	
0850 Unassigned Fund Balance	1,500,000	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$5,500,000</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	5,505,769	
7000 Revenue from State Sources	11,572,670	
8000 Revenue from Federal Sources	576,782	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$17,655,221</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$23,155,221</u>

LEA : 106166503 Keystone SD

Printed 6/30/2022 1:09:19 PM

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	3,476,006
6113 Public Utility Realty Taxes	4,562
6114 Payments in Lieu of Current Taxes - State / Local	5,301
6120 Current Per Capita Taxes, Section 679	17,850
6140 Current Act 511 Taxes - Flat Rate Assessments	17,850
6150 Current Act 511 Taxes - Proportional Assessments	1,016,200
6400 Delinquencies on Taxes Levied / Assessed by the LEA	490,000
6500 Earnings on Investments	140,000
6700 Revenues from LEA Activities	67,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	236,000
6940 Tuition from Patrons	15,000
6990 Refunds and Other Miscellaneous Revenue	20,000
REVENUE FROM LOCAL SOURCES	\$5,505,769
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	7,350,157
7112 Basic Education Funding-Social Security	345,018
7271 Special Education funds for School-Aged Pupils	856,196
7311 Pupil Transportation Subsidy	800,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	35,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	16,500
7340 State Property Tax Reduction Allocation	352,390
7360 Safe Schools	40,000
7505 Ready to Learn Block Grant	194,891
7820 State Share of Retirement Contributions	1,582,518
REVENUE FROM STATE SOURCES	\$11,572,670
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	260,196
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	36,905
8517 NCLB, Title IV - 21st Century Schools	19,716
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	254,965
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	5,000
REVENUE FROM FEDERAL SOURCES	\$576,782
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	17,655,221

Act 1 Index (current): 4.9%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$3,476,006	
Amount of Tax Relief for Homestead Exclusions	<u>\$352,390</u>	
Total Approx. Tax Revenue:	\$3,828,396	
Approx. Tax Levy for Tax Rate Calculation:	\$4,099,124	
	Clarion	Total
<hr/>		
2021-22 Data		
a. Assessed Value	\$77,590,217	\$77,590,217
b. Real Estate Mills	51.5870	
I. 2022-23 Data		
c. 2020 STEB Market Value	\$279,134,754	\$279,134,754
d. Assessed Value	\$77,949,374	\$77,949,374
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2021-22 Calculations		
f. 2021-22 Tax Levy	\$4,002,647	\$4,002,647
(a * b)		
2022-23 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2021-22 Tax Levy	\$4,002,647	\$4,002,647
(f Total * g)		
i. Base Mills Subject to Index	51.5870	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	92.77429%	92.77429%
k. Tax Levy Needed	\$4,099,124	\$4,099,124
(Approx. Tax Levy * g)		
I. 2022-23 Real Estate Tax Rate	52.5870	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$4,099,124	\$4,099,124
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$3,746,734
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$3,476,006
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.9%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$3,476,006	
Amount of Tax Relief for Homestead Exclusions	<u>\$352,390</u>	
Total Approx. Tax Revenue:	\$3,828,396	
Approx. Tax Levy for Tax Rate Calculation:	\$4,099,124	
	Clarion	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	54.1147	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$4,218,207	\$4,218,207
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$3,328.91	
Number of Homestead/Farmstead Properties	2013	2013
Median Assessed Value of Homestead Properties		\$16,910

Act 1 Index (current): 4.9%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$3,476,006
Amount of Tax Relief for Homestead Exclusions	<u>\$352,390</u>
Total Approx. Tax Revenue:	\$3,828,396
Approx. Tax Levy for Tax Rate Calculation:	\$4,099,124
	Clarion
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$352,390	Lowering RE Tax Rate	\$0	\$352,390
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$352,390

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>						
Clarion	77,949,374	52.5870	4,099,124				92.77429%		
Totals:	77,949,374		4,099,124	-	352,390	=	3,746,734	X	92.77429% = 3,476,006
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00					17,850
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00		21,425		17,850
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00	\$0.00		0		0
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00		0		0
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00		0		0
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00		0		0
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$0.00	\$0.00		0		0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00		0		0
Total Current Act 511 Taxes– Flat Rate Assessments							21,425		17,850
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%		750,000		750,000
6152	Current Act 511 Occupation Taxes			300.0000	0.000		217,260		171,200
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%		95,000		95,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%		0		0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000		0		0
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%	0.000%		0		0
6157	Current Act 511 Mercantile Taxes			0.000	0.000		0		0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0		0		0
Total Current Act 511 Taxes– Proportional Assessments							1,062,260		1,016,200
Total Act 511, Current Taxes									1,034,050
Act 511 Tax Limit -->					279,134,754	X	12		3,349,617
					Market Value		Mills		(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u>									
	Clarion	51.5870	52.5870	1.94%	Yes	4.9%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	4.9%				
	<u>Current Act 511 Taxes– Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	4.9%				
	<u>Current Act 511 Taxes– Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.9%				
6152	Current Act 511 Occupation Taxes	300.0000	300.0000	0.00%	Yes	4.9%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.9%				

LEA : 106166503 Keystone SD

Printed 6/30/2022 1:09:26 PM

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	8,005,084
1200 Special Programs - Elementary / Secondary	2,498,697
1300 Vocational Education	546,461
1400 Other Instructional Programs - Elementary / Secondary	16,174
1500 Nonpublic School Programs	8,000
Total Instruction	\$11,074,416
2000 Support Services	
2100 Support Services - Students	473,786
2200 Support Services - Instructional Staff	230,631
2300 Support Services - Administration	1,728,467
2400 Support Services - Pupil Health	193,149
2500 Support Services - Business	432,196
2600 Operation and Maintenance of Plant Services	1,398,777
2700 Student Transportation Services	1,234,300
2800 Support Services - Central	153,309
2900 Other Support Services	45,828
Total Support Services	\$5,890,443
3000 Operation of Non-Instructional Services	
3200 Student Activities	399,389
Total Operation of Non-Instructional Services	\$399,389
5000 Other Expenditures and Financing Uses	
5200 Interfund Transfers - Out	261,394
5900 Budgetary Reserve	29,579
Total Other Expenditures and Financing Uses	\$290,973
Total Estimated Expenditures and Other Financing Uses	\$17,655,221

LEA : 106166503 Keystone SD

Printed 6/30/2022 1:09:27 PM

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	4,034,874
200 Personnel Services - Employee Benefits	2,957,182
300 Purchased Professional and Technical Services	297,043
400 Purchased Property Services	13,125
500 Other Purchased Services	357,350
600 Supplies	202,510
700 Property	143,000
Total Regular Programs - Elementary / Secondary	\$8,005,084
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	773,983
200 Personnel Services - Employee Benefits	595,796
300 Purchased Professional and Technical Services	584,465
400 Purchased Property Services	10,000
500 Other Purchased Services	517,600
600 Supplies	16,853
Total Special Programs - Elementary / Secondary	\$2,498,697
1300 <u>Vocational Education</u>	
500 Other Purchased Services	546,461
Total Vocational Education	\$546,461
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	9,388
200 Personnel Services - Employee Benefits	6,486
500 Other Purchased Services	300
Total Other Instructional Programs - Elementary / Secondary	\$16,174
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	8,000
Total Nonpublic School Programs	\$8,000
Total Instruction	\$11,074,416
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	212,975
200 Personnel Services - Employee Benefits	177,561
300 Purchased Professional and Technical Services	82,500
600 Supplies	750
Total Support Services - Students	\$473,786
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	133,395
200 Personnel Services - Employee Benefits	94,836
300 Purchased Professional and Technical Services	2,150
600 Supplies	250
Total Support Services - Instructional Staff	\$230,631

LEA : 106166503 Keystone SD

Printed 6/30/2022 1:09:27 PM

<u>Description</u>	<u>Amount</u>
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	836,380
200 Personnel Services - Employee Benefits	718,684
300 Purchased Professional and Technical Services	84,620
400 Purchased Property Services	4,825
500 Other Purchased Services	47,100
600 Supplies	21,268
800 Other Objects	15,590
Total Support Services - Administration	\$1,728,467
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	99,760
200 Personnel Services - Employee Benefits	81,269
300 Purchased Professional and Technical Services	9,850
400 Purchased Property Services	370
500 Other Purchased Services	100
600 Supplies	1,800
Total Support Services - Pupil Health	\$193,149
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	196,716
200 Personnel Services - Employee Benefits	207,430
300 Purchased Professional and Technical Services	21,100
400 Purchased Property Services	750
500 Other Purchased Services	2,400
600 Supplies	3,250
800 Other Objects	550
Total Support Services - Business	\$432,196
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	499,264
200 Personnel Services - Employee Benefits	386,243
300 Purchased Professional and Technical Services	42,580
400 Purchased Property Services	132,640
500 Other Purchased Services	35,350
600 Supplies	287,750
800 Other Objects	14,950
Total Operation and Maintenance of Plant Services	\$1,398,777
2700 <u>Student Transportation Services</u>	
300 Purchased Professional and Technical Services	4,300
500 Other Purchased Services	1,227,000
600 Supplies	3,000
Total Student Transportation Services	\$1,234,300
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	43,687
200 Personnel Services - Employee Benefits	54,952
300 Purchased Professional and Technical Services	46,010
400 Purchased Property Services	1,000

LEA : 106166503 Keystone SD

Printed 6/30/2022 1:09:27 PM

<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	2,600
600 Supplies	5,000
800 Other Objects	60
Total Support Services - Central	\$153,309
2900 <u>Other Support Services</u>	
100 Personnel Services - Salaries	23,205
200 Personnel Services - Employee Benefits	10,073
500 Other Purchased Services	12,550
Total Other Support Services	\$45,828
Total Support Services	\$5,890,443
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	109,719
200 Personnel Services - Employee Benefits	47,067
300 Purchased Professional and Technical Services	115,219
400 Purchased Property Services	5,100
500 Other Purchased Services	70,409
600 Supplies	46,800
800 Other Objects	5,075
Total Student Activities	\$399,389
Total Operation of Non-Instructional Services	\$399,389
5000 Other Expenditures and Financing Uses	
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	261,394
Total Interfund Transfers - Out	\$261,394
5900 <u>Budgetary Reserve</u>	
800 Other Objects	29,579
Total Budgetary Reserve	\$29,579
Total Other Expenditures and Financing Uses	\$290,973
TOTAL EXPENDITURES	\$17,655,221

LEA : 106166503 Keystone SD

Cash and Short-Term Investments

	06/30/2022 Estimate	06/30/2023 Projection
General Fund	100,000	100,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	20,000	20,000
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	750,000	250,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	350,000	150,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$1,220,000	\$520,000

Long-Term Investments

	06/30/2022 Estimate	06/30/2023 Projection
General Fund	7,900,000	7,900,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	20,000	20,000
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	275,000	275,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

LEA : 106166503 Keystone SD

<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
Total Long-Term Investments	\$8,195,000	\$8,195,000
TOTAL CASH AND INVESTMENTS	\$9,415,000	\$8,715,000

LEA : 106166503 Keystone SD

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	230,000	220,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	3,400,000	3,550,000
0599 Other Noncurrent Liabilities	22,000,000	21,000,000
Total General Fund	\$25,630,000	\$24,770,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

LEA : 106166503 Keystone SD

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

LEA : 106166503 Keystone SD

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

LEA : 106166503 Keystone SD

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$25,630,000	\$24,770,000

LEA : 106166503 Keystone SD

<u>Short-Term Payables</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$25,630,000	\$24,770,000

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	4,000,000
0850 Unassigned Fund Balance	1,500,000
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$5,500,000
5900 Budgetary Reserve	29,579
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$5,529,579